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Volkswagen Group reports another substantial increase in worldwide deliveries in August – Growth of 9.5 percent

Volkswagen brand grows deliveries by 19.3 percent

Škoda, SEAT and Audi also report positive development

Group sales and marketing chief Wittig: “Very different market trends around the world, further developments must be followed very closely”

Wolfsburg/Frankfurt, September 15, 2009 – The Volkswagen Group reported yet another rise in its delivery growth rate in August. Following the positive developments of the previous three months, the trend in August improved further, rising by a substantial 9.5 percent to 490,700 (August 2008: 448,400)* vehicles. As a result, 4.14 (January - August 2008: 4.23; -2.1 percent) million vehicles were delivered to customers during the first eight months of this year, further closing the gap on last year. During the same period, the overall world market fell by approximately 14 percent.**

“These figures confirm the success of our young and environmentally friendly product portfolio which puts us in an excellent position to achieve our goals. We can also continue to build on our market strength, particularly in Germany, China and Brazil,” Detlef Wittig, Executive Vice President, Group Sales and Marketing, commented on Tuesday at the Frankfurt Motor Show. He also said the Volkswagen Group had obviously benefited from the incentive packages available in some countries, and commented that this could not be considered a sustained upward trend: “We will be following further developments very closely. We are seeing very different market trends in various regions of the world, with a continuing weak automobile market in Europe (-17 percent), particularly Central/Eastern Europe (-47 percent), contrasted by noticeable growth in Asia and Brazil. This makes it very difficult to forecast developments for the coming year,” Wittig added.

Continued above-average performance in core markets of Germany and China

The Volkswagen Group reported significant growth on the key markets of Germany and China in August. Deliveries on the home market rose by 27 percent to 96,200 (75,800) units. The scrapping premium, which has now come to an end, had a noticeably positive effect.

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The Chinese market developed very well on the back of government incentives. Group deliveries rose by 70 percent compared with the previous year to 132,600 (78,100) units. This is the best ever sales performance in a single month.

In North America, Volkswagen delivered 47,700 (45,200; +5.5 percent) vehicles, while the auto market in the region declined by 2 percent.

The situation on many automobile markets remains tense despite government packages. Volkswagen was only partly able to escape the trend. In Europe a total of 217,600 (221,900; -2 percent) vehicles were delivered to customers. In Central and Eastern Europe in particular, there were very sharp falls in some markets. In South America, 68,100 (74,500; -9 percent) vehicles were delivered to customers in August.

Strong demand for Volkswagen Golf and Polo, Audi A3 and A6, Škoda Fabia and SEAT Ibiza

Volkswagen Passenger Cars reported a substantial 19.3 percent rise in deliveries in August corresponding to 326,600 (273,800) vehicles. Deliveries over the first eight months therefore grew by 5.5 percent. Apart from models in the Golf and Polo ranges, there was strong demand for the Lávda, Passat Lingyu, Jetta and New Bora models sold in China. In Germany, the brand grew deliveries by 49 percent to 56,300 (37,900) units, while deliveries in China rose by 69 percent to 108,000 (64,000) vehicles.

Audi confirmed its position as the strongest premium brand in Western Europe and grew deliveries significantly both in the Asia/Pacific region (+33 percent) and the USA (+26 percent). Audi therefore developed better than all other premium brands in the USA. Total deliveries by Audi ran at 65,900 (67,700; -2.7 percent) units.

Škoda, the Czech brand, grew deliveries by 6.4 percent to 50,200 (47,100), the best monthly performance this year. Growth was particularly strong in Germany, China, the UK and the Czech Republic.

SEAT delivered 22,000 (21,800; +1.0 percent) units in August. On the home market of Spain, the brand delivered 4,600 (3,800) vehicles, 22 percent up on the previous year. In Germany, deliveries grew 16 percent to 4,200 (3,600) units.

* excluding Scania

**excluding Scania, including Volkswagen Commercial Vehicles Trucks and Buses for January/February 2009

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